

MATERIAL FACT

BB Seguridade Participações S.A. (“BB Seguridade”) hereby informs that its Board of Directors, in a meeting held today, elected Mr. Rafael Augusto Sperendio to the position of CFO and IRO. Mr. Sperendio will take office on December 8, 2020 to complete the term of office 2019-2021.

Rafael Sperendio is 36 years old, holds a Bachelor degree in Computer Science from Universidade São Judas Tadeu, an MBA in Finance from Fundação Instituto de Administração, an MBA in Financial Engineering from Escola Politécnica da Universidade de São Paulo and a Masters in Global Finance from New York University - Stern and Hong Kong University of Science and Technology. He has been with BB Seguridade since 2013, when he joined the group responsible for structuring the Company’s IPO in April, 2013. At BB Seguridade, he held the position of Head of Investor Relations and Head of Finance and Investor Relations. He is a member of Brasilcap's audit committee and serves as a member of the investment committees in the conglomerate. Before joining BB Seguridade, Rafael worked in the Investor Relations areas of Banco do Brasil (from 2009 to 2012) and Banco Nossa Caixa (from 2006 to 2009).

Brasilia, November 26, 2020

MARCIO HAMILTON FERREIRA

CEO