

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2

2020/20

EXTRACT FROM THE MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING HELD ON OCTOBER 23th, 2020

I. Date, Time and Place: At 2 pm, on October twenty-third of two thousand and twenty, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasilia, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Edifício Banco do Brasil, Asa Norte. The meeting was held virtually.

II. Board Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

Secretary: André Francisco Ferreira Adnet.

(...)

IV. Resolutions: The Board of Directors:

1. Elected Mr. Márcio Hamilton Ferreira as Chief Executive Officer of BB Seguridade Participações S.A. to complement the 2019/2021 term of office, pursuant to Art. 21, "a" of the Company's Bylaws, invested on 10.26.2020, in the vacancy due to the resignation of Mr. Bernardo de Azevedo Silva Rothe.

MÁRCIO HAMILTON FERREIRA, brazilian, married, bearer of the National Drive's License No. 00039718221, issued by Departamento Nacional de Trânsito, Rio de Janeiro (RJ), enrolled in the Individuals Registry of the Ministério da Economia (CPF / ME) under No. 457.923.641-68, with address in Rua Pierre La Place, No. 240, Anil, Rio de Janeiro (RJ), Zip Code: 22.755-270.

VI. Closing: without further issues to consider, we ended the meeting of which I, André Francisco Ferreira Adnet, Secretary, ordered to draw its minutes which, being read and approved, are duly signed.

Signature Carlos Motta dos Santos, Mauro Ribeiro Neto, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE PROPER BOOK.

Brasilia, October 23th, 2020.

Carlos Motta dos Santos
President