

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2

2020/20

EXTRACT FROM THE MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING HELD ON OCTOBER 20th, 2020

I. Date, Time and Place: At ten o'clock on October twentieth of two thousand and twenty, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasilia, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Edifício Banco do Brasil, Asa Norte. The meeting was held virtually.

II. Board: Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

Secretary: André Francisco Ferreira Adnet.

(...)

IV. Resolutions: The Board of Directors:

1. Accepted the letter of resignation from Mr. Bernardo de Azevedo Silva Rothe to the Chief Executive Officer of the Company, with effect from October 20th, 2020;
2. Became aware of the decision of the Chairman of the Board of Directors, as defined in Art. 22 Paragraph 4 of the Bylaws, to designate Mr. Reinaldo Kazufumi Yokoyama, Chief Commercial Officer of the Company, as responsible for the duties of the Chief Executive Officer, until the election and investiture of the substitute

REINALDO KAZUFUMI YOKOYAMA, Brazilian, married, bearer of Identity Card No. 4,121,638-7, issued by Secretaria de Segurança Pública do Estado do Paraná, enrolled in the Individuals Registry of the Ministério da Economia (CPF / ME) under No. 880.390 .059-49, with address in SQN 211, block I, apartment 604, Asa Norte, Brasília (DF), Zip Code: 70.757-090.

Note: Mr. Bernardo de Azevedo Silva Rothe will remain in the position of Board of Director of the Company until the election and investiture of the new Chief Executive Officer of BB Seguridade in this Board.

VI. Closing: without further issues to consider, we ended the meeting of which I, André Francisco Ferreira Adnet, Secretary, ordered to draw its minutes which, being read and approved, are duly signed.

Signature Carlos Motta dos Santos, Mauro Ribeiro Neto, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

**THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE
PROPER BOOK.**

Brasilia, October 20th, 2020.

Carlos Motta dos Santos
President