

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2

2020/18

**EXTRACT FROM THE MINUTE OF BOARD OF DIRECTORS ORDINARY
MEETING HELD ON SEPTEMBER 24, 2020**

I. Date, Time and Place: At nine o'clock on September twenty-four of two thousand and twenty, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasilia, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Edifício Banco do Brasil, Asa Norte. The meeting was held virtually.

II. Board: Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

Secretary: André Francisco Ferreira Adnet.

(...)

IV. Resolutions: The Board of Directors approved:

1. The reappointment of the current members of the CTPR, for the term of 2020/2022:

ISABEL DA SILVA RAMOS, Brazilian, divorced, engineer, holder of ID No. 02970956303, issued by the Transport Department of Rio de Janeiro, enrolled with the Individual Taxpayer Registration (CPF/ME) under No. 016.751.727-90, resident at Rua Nascimento Silva no. 426, apartamento 501, Ipanema, Rio de Janeiro (RJ), CEP 22421-026;

MARCELO DA SILVA NETTO, Brazilian, divorced, bank clerk, holder of National Driver's License no. 02745500687, issued by the Transport Department of the Federal District, enrolled with the Individual Taxpayer Registration of the Ministry of Economy (CPF/ME) under no. 217.898.038-45, resident at SQNW 107, bloco F, apartamento, Noroeste, Brasília (DF), CEP 70.686-080; and

PEDRO BRAMONT, Brazilian, married, bank clerk, holder of the National Driver's License no. 01731125011, issued by the Transport Department of the Federal District, enrolled with the Individual Taxpayer Registration (CPF/ME) under no. 008.475.469-22, resident at SQN 203, bloco I, apartamento 507, Asa Norte, Brasilia (DF), CEP 70.833-090.

2. The review of the Related Party Transaction Policy;
3. The Report on the Brazilian Code of Corporate Governance and its publication with the Comissão de Valores Mobiliários ("CVM") and the Investor Relations website of BB Seguridade;

4. The maintenance of the external auditing company Deloitte Touche Tohmatsu Auditores Independentes ("Deloitte") for the provision of financial audit services, relating to the fiscal year of 2021, jointly with Banco do Brasil, by extension of the Contract 2019/8558-0011;

(...)

VI. Closing: without further issues to consider, we ended the meeting of which I, André Francisco Ferreira Adnet, Secretary, ordered to draw its minutes which, being read and approved, are duly signed.

Signature Carlos Motta dos Santos, Mauro Ribeiro Neto, Isabel da Silva Ramos, Arnaldo José Vollet, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Claudio Xavier Seefelder Filho.

THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE PROPER BOOK.

Brasilia, September 24, 2020.

André Francisco Ferreira Adnet
Secretary