

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING
HELD ON AUGUST 11, 2020**

I. Date, Time and Place: On August 11th, 2020, at 10:30 am, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3rd floor, Asa Norte. The meeting took place virtually.

II. Board: Board of Directors Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo, Arnaldo José Vollet and Isabel da Silva Ramos.

Secretary: Marcelo Romero nicolino.

III. Agenda: Messrs. Counselors met:

1. To elect a member for the Board of Directors of BB Seguridade, according to the competence defined in Art. 18 § 2º item "i" of the Company's Bylaws.

IV. Deliberation: The Board of Directors:

1. Elected Mr. Claudio Xavier Seefelder Filho for the vacancy spot on the Company's Board of Directors, according to the competence defined in Art. 18 § 2º item "i" of the Bylaws, for complementation to the 2019/2021 term of office, with due regard for the requirements and the absence of restrictions on the election.

CLAUDIO XAVIER SEEFELDER FILHO, Brazilian, married, bearer of ID 26.246.867-0, issued by the São Paulo State Secretariat for Public Security, registered in the Ministry of Finance's Individual Taxpayer Registry (CPF / MF) under nº 250.070.878-07, with address at SQNW 304 Bloco B Apto 104, Noroeste, Brasília, (DF), CEP 70.684.015, **for the vacancy to be filled by one of the two representatives of the Minister of State for the Economy, in agreement with the provisions of Art. 14 § 2º item "ii" of BB Seguridade's Bylaws.**

Term of Office: 08.2020 to 04.2021

BB Seguridade Participações S.A.

Minute of the Board of Directors Extraordinary Meeting held on 2020.08.11
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V. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Carlos Motta dos Santos, Mauro Ribeiro Neto, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Bruno Silva Dalcolmo e Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, August 11, 2020.

Marcelo Romero Nicolino
Secretary