

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF BOARD OF DIRECTORS ORDINARY MEETING
HELD ON JULY 22, 2020**

I. Date, Time and Place: On July 22nd, 2020, at 09 am, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo, Arnaldo José Vollet and Isabel da Silva Ramos.

Secretary: André Francisco Ferreira Adnet.

(...)

IV. Approval: The Board of Directors:

(...)

2. Approved (...) (ii) the new BB Seguridade`s Innovation Investment Policy (...).

(...)

4. Approved Technical Note 2020/0165, from the Analytics Management, which proposed (i) the creation of the Privacy and Protection of Personal Data Policy of the Company and (ii) the guidance to BB Seguros and BB Corretora to practice all acts necessary for the execution of said Policy.

(...)

VI. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) André Francisco Ferreira Adnet, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Carlos Motta dos Santos, Mauro Ribeiro Neto, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Bruno Silva Dalcolmo e Arnaldo José Vollet.

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Brasília, July 22, 2020.

André Francisco Ferreira Adnet
Secretary
