

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF No. 17.344.597/0001-94

NIRE No. 5330001458-2

2020/12

STATEMENT FROM THE MINUTES OF THE GENERAL MEETING OF THE BOARD OF DIRECTORS HELD ON 25 JUNE 2020

I. Date, Time and Place: At ten am on the twenty-fifth of June of two thousand and twenty, at the headquarters of BB Seguridade Participações S.A. ("Company" or "BB Seguridade"), located in Brasília, at Setor de Autarquias Norte, Quadra 5, Bloco B, 3º andar, Edifício Banco do Brasil, Asa Norte.

II. Board Members: Carlos Motta dos Santos, Chairman, Mauro Ribeiro Neto, Vice-Chairman, Bernardo de Azevedo Silva Rothe, Arnaldo José Vollet, Isabel da Silva Ramos and Bruno Silva Dalcolmo.

Secretary: Leonardo Ambrosio Gosling.

(...)

IV. Resolution: The Board of Directors:

(...)

4. Approved the Technical Note 2020/0117, from the Superintendence of Finance, which proposed the approval of the distribution of dividends equivalent to a payout index of 95% on the result obtained by BB Seguridade in the 1st half of 2020 and, additionally, the distribution of dividends prescribed regarding the 2nd half of 2016.
5. Approved the Technical Note 2020/0126, from the Superintendence of Client Strategy, which proposed the approval of the Institutional Policy of Conduct.
6. Approved the Technical Note 2020/0138, from the Human Capital Management, which proposed the approval of the forwarding, for resolution of the General Meeting of the Board of Directors (AGO) regarding, (i) the setting of the Global Amount of BB Seguridade's directors (Executive Board and Board of Directors), referring to the period from April/2020 to March/2021, in the amount of nine million, eight hundred and ninety-seven thousand, five hundred and fifty-three reais and thirty-three cents (R\$ 9,897.553.33); ii) the equalization of the adjustment percentage to BB, in case the adjustment percentage approved by the controllers to its officers is different from the one initially proposed; iii) the monthly fees of the members of the Finance Committee in the amount equivalent to 10% of the average remuneration of the Executive Board, according to Law 6.404, art. 167, paragraph 3; iv) the monthly fees of the members of the Audit Committee ("Coaud") in the amount equivalent to 16.69% of the average

remuneration of the Executive Board; v) the monthly fee of the independent member of the Related Party Transactions Committee equivalent to that of the members of Coaud; vi) the extension of the Health Evaluation benefit, already offered to the Executive Board, to the members of the Board of Directors and Finance Committee, and to the members of the Audit Committee and Related Party Transactions Committee; and vii) the documents that will be forwarded to the Secretary for Coordination and Governance of State-owned Companies.

Registration: The board member Bernardo de Azevedo Silva Rothe, CEO of BB Seguridade, abstained from voting on the item under resolution.

7. Approved the Technical Note 2020/0134, from the Superintendence of Corporate Management, which proposed the approval of the Call Notice of BB Seguridade's Annual General Meeting, in the form of the Public Notice and the Management Proposal.

(...)

VI. Closure: There being no further business to discuss, the meeting was adjourned at which I, Leonardo Ambrosio Gosling, Secretary, had these minutes drawn up, which were read and found to be in compliance, and duly signed.

Signature Carlos Motta dos Santos, Mauro Ribeiro Neto, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Arnaldo José Vollet and Bruno Silva Dalcolmo.

THIS DOCUMENT IS AN EXACT COPY OF THE ORIGINAL DRAWN UP IN THE PROPER BOOK.

Brasília, June 25, 2020.

Leonardo Ambrosio Gosling
Secretary