

**BB SEGURIDADE PARTICIPAÇÕES S.A.**

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

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**MINUTE OF BOARD OF DIRECTORS ORDINARY MEETING  
HELD ON MAY 27, 2020**

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**I. Date, Time and Place:** On May 27<sup>th</sup>, 2020, at 10 am, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3<sup>rd</sup> floor, Asa Norte.

**II. Board:** Board of Directors Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-President, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo and Isabel da Silva Ramos. Mr. Arnaldo José Vollet was absent for justified reasons, having cast his vote on matters under resolution in accordance with the provisions of Article 18 § 1 of the Bylaws.

**Secretary:** Marcelo Romero Nicolino.

(...)

**IV. Resolutions:** The Board of Directors:

1. Elected Mr. Erik da Costa Breyer as a member of the Company`s Eligibility Committee, in complementation to the 2019/2021 mandate, for the vacancy to be filled by one of the members of the Company's Executive Board, as provided in Article 3, item "III" of the Internal Regulations of the Committee, having been observed the requirements and the absence of restrictions for the election. On a continuous basis, the Board of Directors decided to appoint Mr. Erik da Costa Breyer as Coordinator of the Eligibility Committee, in accordance with the powers provided for in Article 8 of the Committee's Internal Regulations.

**ERIK DA COSTA BREYER**, Brazilian, married, bearer of identity card Nº. 07.843.874-4, issued by the Department of Civil Identification of the State of Rio de Janeiro, registered in the register of Individuals of the Ministry of Finance (CPF / MF) under number 955.093.217 -68, with address at Alameda Ministro Rocha Azevedo nº 38, apto 807, São Paulo (SP).

**Term of office:** 05.2020 a 08.2021

2. Approved the Technical Note 2020/0112, which proposed the deliberation and subscription of the 2020 Annual Public Policy and Corporate Governance Letters of BB Seguridade and its subsidiaries BB Seguros and BB Corretora and authorization for their disclosure on the Company's website.
  3. Approved the Technical Note 2020/0097 containing the proposal to revise the Company`s Code of Ethics and Conduct.
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**BB Seguridade Participações S.A.**

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| <b>Minute of the Board of Directors Extraordinary Meeting held on 2020.04.30</b> |
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(...)

**VI. Closure:** There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Carlos Motta dos Santos, Mauro Ribeiro Neto, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos and Bruno Silva Dalcolmo.

**THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.**

Brasília, May 27, 2020.

Marcelo Romero Nicolino  
Secretary