

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING
HELD ON APRIL 09, 2020**

I. Date, Time and Place: On April 09th, 2020, at 7 pm, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3rd floor, Asa Norte. The meeting took place virtually.

II. Board: Board of Directors Members: Carlos Motta dos Santos, President, Mauro Ribeiro Neto, Vice-Presidente, Bernardo de Azevedo Silva Rothe, Bruno Silva Dalcolmo, Arnaldo José Vollet and Isabel da Silva Ramos.

Secretary: Marcelo Romero Nicolino.

(...)

IV. Approval:

1. Supported by the provisions of art. 1st, caput, of Provisional Measure No. 931/2020, the Board of Directors of BB Seguridade decided to cancel the Annual General Meeting ("AGM") of the Company, hitherto scheduled for April 22, 2020, making the Call Notice already published without effect.
 2. Considering the effects of said cancellation, the Board of Directors decided to approve, ad referendum of the next Annual General Meeting, the payment of compensation and benefits to the administrators and members of the Fiscal Council and Audit Committee, for the period from April / 2020 to the month in which the 2020 AGM is held, in the same manner and values approved by the General Meeting for the previous period, based on §§3 and 4 of Provisional Measure No. 931/2020.
Note: Board member Bernardo de Azevedo Silva Rothe, CEO of BB Seguridade, abstained from voting on this item.
 3. The Board of Directors, in due course, will call the Annual General Meeting, which will be held within seven months, counted from the end of the previous fiscal year, as defined in the caput of art. 1 of Provisional Measure 931/2020, or in another term that may be defined by eventual supervening revaluation or by the capital market regulators.
 4. BB Seguridade's Extraordinary General Meeting ("EGM") is maintained to be held on April 22, 2020 to amend the Company's Bylaws.
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BB Seguridade Participações S.A.

Minute of the Board of Directors Extraordinary Meeting held on 2020.04.09
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V. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Carlos Motta dos Santos, Mauro Ribeiro Neto, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Bruno Silva Dalcolmo e Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, April 09, 2020.

Marcelo Romero Nicolino
Secretary