

**BB SEGURIDADE PARTICIPAÇÕES S.A.**

CNPJ/MF N° 17.344.597/0001-94

NIRE N° 5330001458-2

**2020/03**

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**MINUTE OF THE BOARD OF DIRECTORS ORDINARY  
MEETING HELD ON FEBRUARY 18, 2020**

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**I. Date, Time and Place:** At 2 p.m. on February 18<sup>th</sup>, 2020, at the headquarters of BB Seguridade Participações S.A. (“Company” or BB Seguridade”), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3<sup>rd</sup> floor, Asa Norte.

**II. Board:** Board of Directors Members: Carlos Motta dos Santos, President, Bernardo de Azevedo Silva Rothe, Arnaldo José Vollet, Isabel da Silva Ramos, Bruno Silva Dalcolmo and Bruno Bianco Leal.

**Secretary:** Marcelo Romero Nicolino.

(...)

**V. Resolutions:** The Board of Directors:

(...)

3. Approved the voting guidance for BB Corretora de Seguros e Administradora de Bens SA, so that it votes in favor of the capital contribution, by its shareholders and in the current proportion of its shareholdings, in Ciclic Corretora de Seguros SA, in the amount up to R\$ 34,133,948.00, as well as the respective amendments to Ciclic's Bylaws resulting from the payment of capital, as proposed in the Technical Note 2020/0033.

(...)

**VI. Closure:** There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Carlos Motta dos Santos, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Bruno Bianco Leal, Bruno Silva Dalcolmo and Arnaldo José Vollet.

**THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.**

Brasília, February 18, 2020.

Marcelo Romero Nicolino  
Secretary