

BB SEGURIDADE PARTICIPAÇÕES S.A.

03/2020

MINUTES OF THE EXTRAORDINARY MEETING OF THE FISCAL COUNCIL HELD ON THE SEVENTH OF FEBRUARY OF TWO THOUSAND AND TWENTY

On the seventh of february of two thousand and twenty, beginning at two pm o'clock, on Banco do Brasil Building's in Brasilia – Federal District, an extraordinary meeting was held with the Fiscal Council of BB Seguridade Participações S.A. with attendance of the Members: Lucinéia Possar, chairman, Giorgio Bampi and Luís Felipe Vital Nunes Pereira. **1. FINANCIAL STATEMENTS OF 2019** – Considering the clarification provided by the Accounting, by the Independent Auditor, by the Audit Comitee, at the meeting held on 2/6/2020 and after attending the meeting of the Board of Directors that decided on the Balance Sheet of 2019, this Fiscal Council declared itself aware of the Financial Statements of 2019, the Income Statement, the Management Report and the Proposal of Allocation Results. Then issued the following opinion: *“BB SEGURIDADE PARTICIPAÇÕES S.A.'S FISCAL COUNCIL, due to its legal and statutory duties, examined today the Company's management report ("Relatório Anual da Administração"), the individual and consolidated Financial Statements, including the Balance Sheet, the Income Statement, Statement of Comprehensive Income, Statement of Changes on Net Equity, Cash Flow Statement and Added Value Statement, as well as the related Explanatory Notes, the report of the external auditors and a proposal of allocation results, all related to the fiscal year ended December 31st, 2018. Our analysis of the statements above mentioned were further complemented by additional reports and documents and, mainly, by information and explanations provided to the Fiscal Council by the external auditors and the Company's Management. Therefore, based on the work and clarifications provided by Deloitte Touche Tohmatsu Consultores and in the unqualified opinion included in the report issued by Deloitte on February 7th, 2020, and in the additional clarifications provided by the Management, this Fiscal Council unanimously states that the Financial Statements above mentioned, including the Management Report ("Relatório Anual da Administração"), and the proposal of allocation results are properly presented and concludes in favor to its submission to the Shareholders General Meeting deliberation. Brasília (DF), February 7th, 2020.”*

There being no further business to discuss, the Fiscal Council adjourned the meeting, of which these minutes were drawn up, which are signed by me, André Francisco Ferreira Adnet, Secretary, and by the Members.

Lucinéia Possar

Chairman

Giorgio Bampi

Member

Luís Felipe Vital Nunes Pereira

Member