

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF N° 17.344.597/0001-94

NIRE N° 5330001458-2

2020/01

**MINUTE OF THE BOARD OF DIRECTORS ORDINARY
MEETING HELD ON JANUARY 22, 2020**

I. Date, Time and Place: At 10 a.m. on January 22nd, 2020, at the headquarters of BB Seguridade Participações S.A. ("Company" or BB Seguridade"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3rd floor, Asa Norte.

II. Board: Board of Directors Members: Carlos Motta dos Santos, President, Bernardo de Azevedo Silva Rothe, Arnaldo José Vollet, Isabel da Silva Ramos, Bruno Silva Dalcolmo and Bruno Bianco Leal.

Secretary: Marcelo Romero Nicolino.

(...)

V. Resolutions: The Board of Directors:

(...)

2. Approved the Executive Summary No. 2020/0008 containing the revision of the Internal Regulations of BB Seguridade's Eligibility Committee.
3. Approved the individual and collective performance assessment instrument, to be applied at the first ordinary meeting in 2021, in which the Board of Directors will evaluate its own performance, that of the Collegiate Board, that of the statutory advisory committees, that of the Governance Superintendence and those of the subsidiaries' Executive Boards for fiscal year 2020.

(...)

VI. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Carlos Motta dos Santos, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Bruno Bianco Leal, Bruno Silva Dalcolmo and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, January 22, 2020.

Marcelo Romero Nicolino
Secretary

